

- Construction of Buildings & Infrastructure Facilities for Industrial | Commercial Institutional | Warehouse | Pharma | Hospitals | Hotels & Solar Power Projects.
- Electrical HT & LT (EA 3660) Contractors | HVAC | FPS | PHE | IBMS | Utility Projects.

To,

Date: 10.11.2025

The General Manager —Listing
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400 051 India.

Scip Symbol: SSEGL

Subject: Statement on Deviation or Variation of funds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations) for the half year ended on September 30, 2025

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 a statement showing utilization of the proceeds of the Initial Public Offer ("IPO") of the Company for the half year ended 30th September 2025 is enclosed as Annexure - A. Please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the IPO.

The Certificate issued by the Statutory Auditors in respect of utilization of issue proceeds in terms of NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 is also enclosed as Annexure below.

The aforesaid statement/certificate has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on November 10, 2025.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Sathlokhar Synergys E&C Global Limited**

Gopalakrishnan Thiyagu
Managing Director
DIN: 02755501

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

☑ Registered Office: #5171, 9th Street, Ram nagar North extension, Chennai 600 091.
(Near velachery Inner ring road towards Airport)

☑ P +91 72995 41122 | E ed@sathlokhar.com | W www.sathlokhar.com | E sathlokhar@gmail.com

GST: 33AACCL5566B1ZT | PAN No: AACCL5566B | CIN No : L45400TN2013PLC092969

An ISO 9001:2015 (QMS), ISO 14001:2015 (EMS), ISO 45001:2018 (OHSMS) Certified Company

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Annexure-A

Statement of Deviation/Variation in Utilisation of Funds raised through IPO

Name of Listed Company	Sathlokhar Synergys E&C Global Limited
Mode of Fund Raising	Public Issue (SME IPO)
Date of raising Funds	August 5, 2024 (Date of Allotment)
Amount Raised (Rs. in Lakhs)	Rs. 9293.20 Lakhs
Report Filed for the Half Year Ended	September 30, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Namee, if Applicable	Not Applicable
Is there any Deviation/variation in use of Funds raised	No
If yes, whether the same is pursuant to change in terms of aa Contract or objects:	Not Applicable
If yes, date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after Review	NIL
Comments of the Auditor, if any	NIL

Objects for which funds have been raised and where there has been a deviation/Variation in the following table:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (Rs. In Lakhs)	Actual Utilised Amount (Rs. In Lakhs)	Unutilised Amount (Rs. In Lakhs)	Remarks
1	Issue related expenses	450.00	450.00	-	Amount fully utilised
2	General Corporate Purposes	1,543.20	1,543.20	-	Amount fully utilised
3	Working Capital	7,300.00	7,300.00	-	Amount fully utilised

For Sathlokhar Synergys E&C Global Limited

Gopalakrishnan Thiyagu
Managing Director
DIN: 02755501

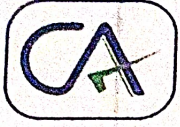
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P P N AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.
(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.
E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

UTILIZATION OF IPO FUNDS CERTIFICATE OF M/S. SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

To,
The Board of Directors,
M/s. Sathlokhar Synergys E&C Global Limited,
(Formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys E&C Global Private Limited)
Plot No.5171, 9th Street, Ram Nagar North Extension,
Madipakkam, Kanchipuram, Saidapet,
Tamil Nadu, India, 600091.

Respected Sir/Madam,

Sub: Certificate for Utilisation of proceeds of the Initial Public Offer for Sathlokhar Synergys E&C Global Limited ("the Company")

We have been requested to certify expenditure incurred by the Company in relation to the Initial Public Offer proceeds. For the purpose of certifying the below table, we have reviewed documents, statement, papers, accounts etc. of the Company on the proceeds of Public Issue, based on our review of the same, we hereby certify that up to September 30, 2025 the Company has incurred following expenditure:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (Rs. In Lakhs)	Actual Utilised Amount (Rs. In Lakhs)	Unutilised Amount (Rs. In Lakhs)	Remarks
1	Issue related expenses	450.00	450.00	-	Amount fully utilised
2	General Corporate Purposes	1,543.20	1,543.20	-	Amount fully utilised
3	Working Capital	7,300.00	7,300.00	-	Amount fully utilised

List of IPO funds received:

Date	Particulars	Amount in Rs.
06-08-2024	IPO Funds	92,93,20,000
Total		92,93,20,000

Yours faithfully,
For P P N AND COMPANY
Chartered Accountants
Firm Reg No: 013623S
Peer Review Certificate No. 020690

D Hitesh

D Hitesh
Partner
Membership Number: 231991
UDIN: 25231991BMKRSK3762



Place: Chennai
Date: 07-11-2025